

**GOVERNMENT OF INDIA
TEXTILES
LOK SABHA**

UNSTARRED QUESTION NO:1865
ANSWERED ON:03.08.2000
FOREIGN DIRECT INVESTMENT IN TEXTILE INDUSTRY
JAYASHREE BANERJEE

Will the Minister of TEXTILES be pleased to state:

- (a) the textiles mills running with foreign assistance in the country at present location-wise;
- (b) whether the Government propose to invite fresh Foreign Direct Investment in the Textile Industry; and
- (c) if so, the details thereof along with the areas selected for such investment?

Answer

THE MINISTER OF STATE FOR TEXTILES (SHRI GINGEE N. RAMACHANDRAN)

(a) The location-wise information on induction of Foreign Direct Investment (FDI) is not centrally maintained. However, during the period from 1.8.1991 to 31.5.2000, a total of Rs. 3302.61 crore of Foreign Investment has been approved in the textile sector. The project details which include information about location, proposed investment, etc. are given in the Monthly SIA Newsletters brought out by the Department of Industrial Policy and Promotion, which is widely circulated including to the Parliament Library.

(b) & (c) It has been the endeavour of the Government to attract more and more Foreign Direct Investment (FDI). The FDI Policy is reviewed from time to time in order to make it more investor-friendly. In the recent past, the Government has permitted FDI/NRI/OCB investment upto 100% in all items/activities including textiles under automatic route except a specified negative list.